

Report of the Treasurer

We welcome all as we build a loving community
To nurture each person's spiritual journey,
Serve human need
And protect the earth, our home.

In my work as treasurer, I spend most of my time looking at numbers and making sure everything is accounted for properly. But I also believe it is important to review the numbers with an eye to our mission, to ensure that our resources – financial and building assets – are being used to support our mission. I encourage the congregation to look at these numbers from that perspective.

The reports attached show in broad terms – what are the financial resources of our congregation, and how they have been used in the past year and three quarters. Our fiscal year runs from July to June, so I have displayed totals for the full fiscal year ending June 30, 2011, and the partial year from July 2011 to March 2012.

I need to acknowledge all of the work Sam Rossier, our administrator does – to keep the books, make sure payments are made on time and in accord with our policies, and during this first year of my time in this role - training me on the system.

Submitted by

Deb Robinson, Treasurer

FUNDS FOR UNITARIAN CHURCH OF MONTPELIER

	Source of Funds	Use of Funds	Value 7/1/2011	Value 3/31/2012
Long Term Invested Funds (LTIF) Invested with Trust Company of VT -- Fixed Income, Equities, Cash Equivalents	Gifts for Endowment, undesignated large gifts and bequests	Up to 5% of Market Value on Dec 31 goes to Capital Fund	312,550	309,018
Capital Fund	From LTIF and General Fund	Major Repairs and Maintenance of Building -- not needed annually	26,509	7,708
General Fund	Primarily from Contributions and Fund Raising	On-going work of the church	35,533	25,953
Special Funds (several smaller funds)	Gifts given for a specific purpose	As designated by donor	35,844	37,452
			410,436	380,132

	LAST FISCAL YEAR		CURRENT FISCAL YEAR	
INCOME	7/1/2010-6/30/2011		7/1/2011-3/31/2012	
Contributions	194,156	70%	157,692	84%
Fund Raising	20,079	7%	10,619	6%
Building Rental	16,105	6%	11,964	6%
Investment Earnings	37,185	13%	4,243	2%
Other	9,379	3%	3,757	2%
TOTAL Income	276,904		188,275	
EXPENSES				
Salary and Benefits	156,527	67%	120,218	55%
Program	25,764	11%	19,229	9%
Administration	9,743	4%	8,395	4%
Building	28,046	12%	58,224	27%
Outreach	14,599	6%	12,513	6%
TOTAL Expenses	234,680		218,579	
Net for period	42,224		-30,304	
CHANGE IN FUND BALANCE				
General Fund	789		-9,579	
Capital Fund	1,766		-18,801	
Long Term Invested Fund	32,655		-3,533	
Other	7,014		1,609	
TOTAL NET CHANGE	42,224		-30,304	